

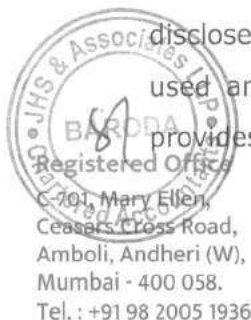
## AUDITORS' REPORT ON QUARTER AND YEAR END STANDALONE FINANCIAL RESULTS OF ROLCON ENGINEERING COMPANY LIMITED PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To  
**The Board of Directors of**  
**ROLCON ENGINEERING COMPANY LIMITED**

We have audited the accompanying standalone statement of financial results of ROLCON ENGINEERING COMPANY LIMITED ("the Company") for the year ended 31<sup>st</sup> March, 2021 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The figures for the quarter ended 31<sup>st</sup> March, 2021 and the corresponding quarter ended in the previous year as reported in the statement are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of the third quarter of the relevant financial years. Also, the figures up to the end of the third quarter of the respective financial years had only been reviewed and not subjected to audit.

These standalone quarterly financial results as well as year to date financial results have been prepared on the basis of the financial statements as per Ind AS which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company in its Board meeting dated 28<sup>th</sup> May 2021. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements as per Ind AS which have been prepared in accordance with the recognition and measurement principles laid down in Ind AS under Section 133 of the Companies Act, 2013 read with relevant rules issued there under ('Ind AS'); or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.



### Vadodara

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### Delhi

306, 3<sup>rd</sup> Floor, DLF Centre,  
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In our opinion and to the best of our information and according to explanations given to us, these quarterly financial results as well as the year to date results:

- (i) are prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- (ii) give a true and fair view of the net profit, other comprehensive income and other financial information for the quarter ended on 31<sup>st</sup> March, 2021 as well as the year to date results for the period from 1<sup>st</sup> April, 2020 to 31<sup>st</sup> March, 2021.

Further, read with Paragraph 1 above, we report that the figures for the quarter ended 31<sup>st</sup> March, 2021 represent the derived figures between the audited figures in respect of the financial year ended 31<sup>st</sup> March, 2021 and the published year-to-date figures up to 31<sup>st</sup> December, 2020, being the date of the end of third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of SEBI Regulations.



**Place: Vallabh Vidyanagar**  
**Date : 28<sup>th</sup> May, 2021**

**UDIN: 21110914AAAANN2677**

**For JHS & Associates LLP**  
**Chartered Accountants**  
**Registration No. 133288W/W100099**

*S. J. Shah*

**(Saurabh Shah)**  
**Partner**  
**Membership No: 110914**

**ROLCON ENGINEERING COMPANY LIMITED**

CIN : L29259GJ1961PLC001439

Reg. Office Address: Anand Sojitra Road, Vallabh Vidyanagar - 388120, Gujarat-India.

**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2021**

Sr.	Particulars	(Amt. in Lakh Except EPS)				
		Standalone				
		Quarter Ended			Year Ended	
		31/03/2021	31/12/2020	31/03/2020	31/03/2021	31/03/2020
	Audited	Unaudited	Audited	Audited	Audited	
<b>1</b>	<b>Income</b>					
	(a) Revenue from operations	688.35	709.78	833.19	2556.14	3627.50
	(b) Other Income	6.06	20.64	11.42	55.97	59.29
	<b>Total Income from operations</b>	<b>694.41</b>	<b>730.42</b>	<b>844.61</b>	<b>2612.11</b>	<b>3686.79</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	350.11	312.71	354.61	1145.43	1719.24
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(47.45)	(16.12)	14.85	(32.66)	(104.03)
	(d) Excise Duty Expenses	0.00	0.00	0.00	0.00	0.00
	(e) Employee benefits expense	156.35	170.28	171.59	594.41	710.54
	(f) Finance Costs	3.27	1.00	0.88	5.81	5.78
	(g) Depreciation and amortization expense	17.06	15.84	25.73	60.89	92.12
	(h) Other Expenditure	204.09	227.18	287.93	744.38	1179.11
	<b>Total Expenses</b>	<b>683.43</b>	<b>710.89</b>	<b>855.59</b>	<b>2518.26</b>	<b>3602.76</b>
<b>3</b>	<b>Profit before Exceptional Items &amp; tax (1-2)</b>	<b>10.98</b>	<b>19.53</b>	<b>(10.98)</b>	<b>93.85</b>	<b>84.03</b>
<b>4</b>	<b>Add/Less:Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5</b>	<b>Profit before Tax ( 3 + 4 )</b>	<b>10.98</b>	<b>19.53</b>	<b>(10.98)</b>	<b>93.85</b>	<b>84.03</b>
<b>6</b>	<b>Tax Expense &amp; Deferred Tax</b>					
	Current Tax	(0.04)	3.70	(5.18)	13.52	13.14
	Mat Creditentitlement	0.04	(3.70)	5.18	(13.52)	(13.14)
	Adjustment of Tax Relating to earlier Periods	0.00	0.00	0.00	0.12	0.00
	Deferred Tax	14.96	6.07	13.50	36.37	34.73
<b>7</b>	<b>Net Profit for the period after Tax (5 - 6 )</b>	<b>(3.98)</b>	<b>13.46</b>	<b>(24.48)</b>	<b>57.36</b>	<b>49.30</b>
<b>8</b>	<b>Other Comprehensive Income (Net of tax)</b>					
	Items will not be classified to Profit & Loss	14.32	0.00	0.00	14.32	0.00
<b>9</b>	<b>Total Comprehensive Income for the period (Net of Tax)(7+8)</b>	<b>10.34</b>	<b>13.46</b>	<b>(24.48)</b>	<b>71.68</b>	<b>49.30</b>
<b>10</b>	<b>Paid up Equity Share Capital (Face value of Rs.10/- Each )</b>	<b>75.60</b>	<b>75.60</b>	<b>75.60</b>	<b>75.60</b>	<b>75.60</b>
<b>11</b>	<b>Earning Per Share</b>					
i	Basic & Diluted EPS before Extraordinary Item	1.37	1.78	(3.24)	9.48	6.52
ii	Basic & Diluted EPS after Extraordinary Item	1.37	1.78	(3.24)	9.48	6.52

**Notes :**

- The above financial results for quarter and year ended on March 31, 2021 have been reviewed by Audit Committee and thereafter approved by the Board of Directors at their meeting held on May 28, 2021. The Statutory Auditor have expressed an unqualified opinion in thier Report and same Audit Report has been filed with Stock Exchnage and available at Company's Website.
- The Board of Directors of the company has recommended a dividend @ **15%** i.e. **Rs. 1.5** per Equity share of Rs.10/- each for the financial year 2020-21, subject to the approval by the Shareholders of the Company.
- The management has made the assessment of impact of Covid-19 in first and Second Quarter of the F.Y. 2020-21, there was significant impact on production, sales and revenue. However, Company has adequate liquidity and no such major debt and therefore, Management expect no such extraordinary impact and least adjustment requisite in the financial results of F.Y. 2020-21.
- The company has identified its bussiness of Manufacturing of Industrial chain and sprocket as its only primary reportable segement in accordance with the requirement of IND AS 108 "Operating Segments". Accordingly no separate segement information has been provided.
- There was no exceptional/extraordinary item during the quarter/year ended March 31, 2021.
- The Figures of the previous quarter/year have been regrouped / reclassified wherever necessary.
- Statement of Assesst & Liability (Standalone) is attached as Annexure - I
- Cash flow (Standalone) are attached with this result as Annexure - II

Place : Vallabh Vidyanagar

Date : May 28, 2021



For and on behalf of the Board of Directors of  
Rolcon Engineering Company Limited.,

**A.S. Amin**  
Ashsih S. Amin (Managing Director)

DIN: 01130354



## Annexure- 1

## ROLCON ENGINEERING COMPANY LIMITED

CIN : L29259GJ1961PLC001439

Reg. Office Address: Anand Sojitra Road, Vallabh Vidyanagar - 388120, Gujarat-India.

## STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE

QUARTER &amp; YEAR ENDED MARCH 31, 2021

## STATEMENT OF ASSEST &amp; LIABILITY (STANDALONE)

(Amt. In Lakh)

PARTICULARS	As At 31.03.2021 Audited	As At 31.03.2020 Audited
<b>ASSETS</b>		
<b>1 Non-current Assets</b>		
(a) Property, Plant and Equipment	458.52	443.31
(b) Capital Work-in-progress		
(c) Investment Property		
(d) Other Intangible Assets		
(e) Financial Assets		
(i) Investments	161.62	42.95
(ii) Other Financial Assets		
(f) Non-current tax Assets (net)	49.52	85.89
(g) Other non-current Assets	17.17	15.67
<b>Sub-total-Non-Current Assets</b>	<b>686.83</b>	<b>587.81</b>
<b>2 Current Assets</b>		
(a) Inventories	358.27	394.08
<b>(b) Financial Assets</b>		
(i) Investments		
(ii) Trade Receivables	280.19	453.65
(iii) Cash & Cash Equivalents	577.84	523.51
(iv) Bank balances other than(iii) above		
(v) Other Financial Assets	39.06	36.09
(c) Current Tax Assets (Net)		
(d) Other Current Assets	65.76	61.68
<b>Sub-total-Current Assets</b>	<b>1321.12</b>	<b>1469.02</b>
<b>TOTAL-ASSETS</b>	<b>2007.95</b>	<b>2056.83</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	75.60	75.60
(b) Other Equity	1088.07	1027.73
<b>Sub-Total-Equity</b>	<b>1163.67</b>	<b>1103.33</b>
<b>Liabilities</b>		
<b>1 Non-Current Liabilities</b>		
(a) Borrowings	60.15	9.02
(b) Long Term Provisions	28.06	16.50
(c) Deferred Tax Liabilities (Net)		
<b>Sub-Total-Non-Current Liabilities</b>	<b>88.21</b>	<b>25.51</b>
<b>2 Current Liabilities</b>		
(a) Current Financial Liabilities		
(i) Trade Payables	508.18	750.77
(ii) Other Financial Liabilities	0.00	0.00
(b) Other Current Liabilities	218.31	124.94
(c) Short Term Provisions	29.58	52.28
(d) Current Tax Liabilities(Net)		
<b>Sub-Total - Current Liabilities</b>	<b>756.07</b>	<b>927.99</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2007.95</b>	<b>2056.83</b>



ROLCON ENGINEERING COMPANY LIMITED		
CASH FLOW STATEMENT (STANDALONE)		(Amt. in Lakh )
PARTICULARS	Year ended March 31,	
	2021 Audited	2020 Audited
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net profit before tax and extraordinary items	93.85	84.03
<i>Adjustments for :</i>		
Depreciation	60.89	92.12
Provision in value of Diminution in investments	0.01	5.70
Provision for Bad and Doubtful Debts	-	19.92
Interest expenses	1.92	2.12
Interest income	(26.46)	(30.93)
Dividend Income	(0.01)	(0.02)
Profit on Sale of Assets	(4.95)	(7.36)
Profit on Sale of Mutual Fund	(0.01)	(0.08)
<b>Operating profit before working capital changes</b>	<b>125.24</b>	<b>165.49</b>
<b>Adjustments for (increase) / decrease in operating assets</b>		
Adjustments for Working Capital changes:		
Inventories	35.81	(133.13)
Trade Receivables	173.46	232.99
Short-term loans and advances	(2.19)	14.38
Other current assets	9.55	(6.90)
Other non-current assets	(1.51)	0.10
<b>Adjustments for increase / (decrease) in operating liabilities</b>		
Trade Payables	(242.59)	(52.40)
Short term Provision	(2.82)	(41.75)
Other current liabilities	93.37	(52.27)
Long term Provision	(15.47)	(3.16)
<b>Cash generated from operations</b>	<b>172.85</b>	<b>123.35</b>
Direct taxes paid	(14.42)	(28.81)
<b>Net cash from operating activities (A)</b>	<b>158.43</b>	<b>94.54</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Purchase of fixed assets	(76.10)	(109.46)
Sale of fixed assets	4.95	7.43
Purchase of Investment	(100.69)	(17.02)
Sale of Investments	3.50	11.08
Interest Received	26.35	30.73
Dividend Received	0.01	0.02
<b>Net cash from / (used) in investing activities (B)</b>	<b>(141.98)</b>	<b>(77.22)</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Repayment of Short term borrowings	51.13	(11.06)
Interest paid	(1.92)	(2.12)
Dividend Paid	(11.34)	(11.34)
Corporate Dividend Tax Paid	-	(2.33)
<b>Net Cash from / (used) in financing activities (C)</b>	<b>37.87</b>	<b>(26.85)</b>
<b>Net Increase / (Decrease) in cash and cash equivalents (A+B+C)</b>	<b>54.32</b>	<b>(9.54)</b>
<b>Cash and cash equivalent at beginning of the year</b>		
<b>the components being :</b>		
Cash on hand	0.55	0.63
deposit accounts	522.96	532.42
	<b>523.51</b>	<b>533.05</b>
<b>Cash and cash equivalents at end of the year</b>		
<b>the components being :</b>		
Cash on hand	0.10	0.55
deposit accounts	577.74	522.96
	<b>577.84</b>	<b>523.51</b>
<b>Net Increase / (Decrease) as disclosed above</b>	<b>54.32</b>	<b>(9.54)</b>



X A.S.Amin

## AUDITORS' REPORT ON QUARTER AND YEAR END CONSOLIDATED FINANCIAL RESULTS OF ROLCON ENGINEERING COMPNAY LIMITED PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To  
**The Board of Directors of**  
**ROLCON ENGINEERING COMPNAY LIMITED**

We have audited the accompanying consolidated statement of financial results of ROLCON ENGINEERING COMPNAY LIMITED ("the Holding Company") and its Associates for the year ended 31<sup>st</sup> March, 2021 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The figures for the quarter ended 31<sup>st</sup> March, 2021 and the corresponding quarter ended in the previous year as reported in the statement are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of the third quarter of the relevant financial years. Also, the figures up to the end of the third quarter of the respective financial years had only been reviewed and not subjected to audit.

These consolidated quarterly financial results as well as year to date financial results have been prepared on the basis of the financial statements as per Ind AS which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company in its Board meeting dated 28<sup>th</sup> May 2021. Our responsibility is to express an opinion on these financial results based on our audit of such consolidated financial statements as per Ind AS which have been prepared in accordance with the recognition and measurement principles laid down in Ind AS under Section 133 of the Companies Act, 2013 read with relevant rules issued there under ('Ind AS'); or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

  
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Further, we would like to mention that:

- a) We did not audit the quarterly as well as year-end consolidated financial results of a Associates included, whose financial statements reflect total Loss for the Period Rs. 25,03,025/- and Loss after Acquisition Rs. 3,14,365/- and total Other Comprehensive Income of Rs. NIL for the year ended on that date, as considered in the consolidated Ind AS financial statements. These financial statements have been audited by other auditors whose report has been furnished to us by the Management and our opinion on the consolidated Ind AS financial results, in so far as it related to the amounts and disclosures included in respect of this associates, is based solely on the report of the other auditors.
- b) Our opinion on the consolidated quarterly as well as as year-end consolidated financial results of a Associates above, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditors and the financial statements / financial information certified by the Management.

In our opinion and to the best of our information and according to explanations given to us except associates, these quarterly financial results as well as the year to date results:

- (i) are prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- (ii) Give a true and fair view of the net profit, other comprehensive income and other financial information for the quarter ended on 31<sup>st</sup> March, 2021 as well as the year to date results for the period from 1<sup>st</sup> April, 2020 to 31<sup>st</sup> March, 2021.

Further, read with Paragraph 1 above, we report that the figures for the quarter ended 31<sup>st</sup> March, 2021 represent the derived figures between the audited figures in respect of the financial year ended 31<sup>st</sup> March, 2021 and the published year-to-date figures up to 31<sup>st</sup> December, 2020, being the date of the end of third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of SEBI Regulations.



**For JHS & Associates LLP**  
**Chartered Accountants**  
**Registration No. 133288W/W100099**

*S. J. Shah.*

**(Saurabh Shah)**  
**Partner**  
**Membership No: 110914**

**Place: Vallabh Vidyanagar**  
**Date : 28<sup>th</sup> May, 2021**

**UDIN: 21110914AAAANO4750**

**ROLCON ENGINEERING COMPANY LIMITED**

CIN : L29259GJ1961PLC001439

Reg. Office Address: Anand Sojitra Road, Vallabh Vidyanagar - 388120, Gujarat-India

**STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2021**

Sr.	Particulars	(Amt. in Lakh Except EPS)				
		Consolidated				
		Quarter Ended			Year Ended	
		31/03/2021	31/12/2020	31/03/2020	31/03/2021	31/03/2020
	Audited	Unaudited	Audited	Audited	Audited	
<b>1</b>	<b>Income</b>					
	(a) Revenue from operations	688.35	709.78	833.19	2556.14	3627.50
	(b) Other Income	6.06	20.64	11.42	55.97	59.29
	Total Income from operations	<b>694.41</b>	<b>730.42</b>	<b>844.61</b>	<b>2612.11</b>	<b>3686.79</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	350.11	312.71	354.61	1145.43	1719.24
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(47.45)	(16.12)	14.85	(32.66)	(104.03)
	(d) Excise Duty Expenses	0.00	0.00	0.00	0.00	0.00
	(e) Employee benefits expense	156.35	170.28	171.59	594.41	710.54
	(f) Finance Costs	3.27	1.00	0.88	5.81	5.78
	(g) Depreciation and amortization expense	17.06	15.84	25.73	60.89	92.12
	(h) Other Expenditure	204.09	227.18	287.93	744.38	1179.11
	<b>Total Expenses</b>	<b>683.43</b>	<b>710.89</b>	<b>855.59</b>	<b>2518.26</b>	<b>3602.76</b>
	Share of Profit/(Loss) of Associates	(1.51)			(1.51)	-
<b>3</b>	<b>Profit before Exceptional Items &amp; tax (1-2)</b>	<b>9.47</b>	<b>19.53</b>	<b>(10.98)</b>	<b>92.34</b>	<b>84.03</b>
<b>4</b>	<b>Add/Less:Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5</b>	<b>Profit before Tax ( 3 + 4 )</b>	<b>9.47</b>	<b>19.53</b>	<b>(10.98)</b>	<b>92.34</b>	<b>84.03</b>
<b>6</b>	<b>Tax Expense &amp; Deferred Tax</b>					
	Current Tax	(0.04)	3.70	(5.18)	13.52	13.14
	Mat. Creditentitlement	0.04	(3.70)	5.18	(13.52)	(13.14)
	Adjustment of Tax Relating to earlier Periods	0.00	0.00	0.00	0.12	0.00
	Deferred Tax	14.96	6.07	13.50	36.37	34.73
<b>7</b>	<b>Net Profit for the period after Tax (5 - 6 )</b>	<b>(5.49)</b>	<b>13.46</b>	<b>(24.48)</b>	<b>55.85</b>	<b>49.30</b>
<b>8</b>	<b>Other Comprehensive Income (Net of tax)</b>					
	Items will not be classified to Profit & Loss	14.32	0.00	0.00	14.32	0.00
<b>9</b>	<b>Total Comprehensive Income for the period (Net of Tax) (7+8)</b>	<b>8.83</b>	<b>13.46</b>	<b>(24.48)</b>	<b>70.17</b>	<b>49.30</b>
<b>10</b>	<b>Paid up Equity Share Capital (Face value of Rs.10/- Each)</b>	<b>75.60</b>	<b>75.60</b>	<b>75.60</b>	<b>75.60</b>	<b>75.60</b>
<b>11</b>	<b>Earning Per Share</b>					
	i Basic & Diluted EPS before Extraordinary Item	1.17	1.78	(3.24)	9.28	6.52
	ii Basic & Diluted EPS after Extraordinary Item	1.17	1.78	(3.24)	9.28	6.52

**Notes :**

- The above financial results for quarter and year ended on March 31, 2021 have been reviewed by Audit Committee and thereafter approved by the Board of Directors at their meeting held on May 28, 2021. The Statutory Auditor have expressed an unqualified opinion in their Report and same Audit Report has been filed with Stock Exchnage and available at Company's Website.
- The above financial results for quarter and year ended on March 31, 2021 have been consolidated accounts of M/s. SUDEEP RUB-CHEM PVT. LTD. ( Associate Company). On February 16, 2021 company has made an investment in it more then 20 % of the share and adopted as associates of the company as per the Companies Act 2013 and amendments therein.
- The Board of Directors of the company has recommended a dividend @ **15%** i.e. Rs. **1.5** per Equity share of Rs.10/- each for the financial year 2020-21, subject to the approval by the Shareholders of the Company.
- The management has made the assessment of impact of Covid-19 in first and Second Quarter of the F.Y. 2020-21, there was significant impact on production, sales and revenue. However, Company has adequate liquidity and no such major debt and therefore, Management expects no such extraordinary impact and least adjustment requisite in the financial results of F.Y. 2020-21 and coming quarters.
- The company has identified its bussiness of Manufacturing of Industrial chain and sprocket as its only primary reportable segement in accordance with the requirement of IND AS 108 "Operating Segments". Accordingly no separate segement information has been provided.
- There was no exceptional/extraordinary item during the quarter/year ended March 31, 2021.
- The Figures of the previous quarter/year have been regrouped / reclassified wherever necessary.
- Statement of Asset & Liability (Consolidated) is attached as Annexure - III
- Cash flow (Consolidated) are attached with this result as Annexure - IV

For and on behalf of the Board of Directors of  
Rolcon Engineering Company Limited.,

**A. S. Amin**  
Ashsih S. Amin (Managing Director)

DIN: 01130354

Place : Vallabh Vidyanagar  
Date : May 28, 2021





## Annexure-III

**ROLCON ENGINEERING COMPANY LIMITED**

CIN : L29259GJ1961PLC001439

Reg. Office Address: Anand Sojitra Road, Vallabh Vidyanagar - 388120, Gujarat-India.

**STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE  
QUARTER & YEAR ENDED MARCH 31, 2021****STATEMENT OF ASSET & LIABILITY (CONSOLIDATED)**

(Amt. In Lakh)

PARTICULARS	As At	As At
	31.03.2021	31.03.2020
	Audited	Audited
<b>ASSETS</b>		
<b>1 Non-current Assets</b>		
(a) Property, Plant and Equipment	458.52	443.31
(b) Financial Assets		
(i) Investments		
Investment in Associates	77.98	-
Other	82.14	42.95
(c) Deferred Tax Assets (Net)	49.52	85.89
(d) Other non-current Assets	17.17	15.67
<b>Sub-total-Non-Current Assets</b>	<b>685.33</b>	<b>587.82</b>
<b>2 Current Assets</b>		
(a) Inventories	358.27	394.08
(b) Financial Assets		
(i) Current Investments	-	-
(ii) Trade and Other Receivables	280.19	453.65
(iii) Cash and Cash Equivalents	577.84	523.51
(iv) Short Term Loans and Advances	39.06	36.09
(c) Other Current Assets	65.75	61.68
<b>Sub-total-Current Assets</b>	<b>1321.11</b>	<b>1469.01</b>
<b>TOTAL-ASSETS</b>	<b>2006.44</b>	<b>2056.83</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	75.60	75.60
(b) Other Equity	1086.56	1027.73
<b>Sub-Total-Equity</b>	<b>1162.16</b>	<b>1103.33</b>
<b>Liabilities</b>		
<b>1 Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Long Term Borrowings	60.14	9.02
(ii) Other Financial Liabilities	-	-
(b) Long Term Provisions	28.06	43.53
(c) Other Non Current Liabilities	-	-
<b>Sub-Total-Non-Current Liabilities</b>	<b>88.20</b>	<b>52.55</b>
<b>2 Current Liabilities</b>		
(a) Financial Liabilities		
(i) Short Term Borrowings	-	-
(ii) Trade and Other Payables	508.18	750.77
(iii) Other Financial Liabilities	-	-
(b) Other Current Liabilities	218.31	124.94
(c) Short Term Provisions	29.59	25.24
(d) Current Tax Liabilities(Net)		
<b>Sub-Total - Current Liabilities</b>	<b>756.08</b>	<b>900.95</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2006.44</b>	<b>2056.83</b>



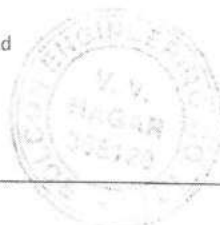
A. S. Amio

## ROLCON ENGINEERING COMPANY LIMITED

## CASH FLOW STATEMENT ( CONSOLIDATED)

(Amt. in Lakh )

PARTICULARS	Year ended March 31,	
	2021	2020
	Audited	Audited
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net profit before tax and extraordinary items	92.34	84.03
<i>Adjustments for :</i>		
Depreciation	60.89	92.12
Provision in value of Diminution in investments	0.01	5.70
Provision for Bad and Doubtful Debts	-	19.92
Interest expenses	1.92	2.12
Interest income	(26.46)	(30.93)
Dividend Income	(0.01)	(0.02)
Profit on Sale of Assets	(4.95)	(7.36)
Profit on Sale of Mutual Fund	(0.01)	(0.08)
Share of (Profit)/ Loss of Associates an Joint Ventures	1.51	-
<b>Operating profit before working capital changes</b>	<b>125.24</b>	<b>165.49</b>
<b>Adjustments for (increase) / decrease in operating assets</b>		
Adjustments for Working Capital changes:		
Inventories	35.81	(133.13)
Trade Receivables	173.46	232.99
Short-term loans and advances	(2.19)	14.38
Long-term loans and advances		
Other current assets	9.55	(6.90)
Other non-current assets	(1.51)	0.10
<b>Adjustments for increase / (decrease) in oprating liabilities</b>		
Trade Payables	(242.59)	(52.40)
Short term Provision	(2.82)	(41.75)
Other current liabilities	93.37	(52.27)
Long term Provision	(15.47)	(3.16)
<b>Cash generated from operations</b>	<b>172.85</b>	<b>123.35</b>
Direct taxes paid	(14.42)	(28.81)
<b>Net cash from operating activities</b>	<b>158.43</b>	<b>94.54</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Purchase of fixed assets	(76.10)	(109.46)
Sale of fixed assets	4.95	7.43
Purchase of Investment	(100.69)	(17.02)
Sale of Investments	3.50	11.08
Interest Received	26.35	30.73
Dividend Received	0.01	0.02
<b>Net cash from / (used) in investing activities</b>	<b>(141.98)</b>	<b>(77.22)</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Proceeds of long term borrowings	-	-
Repayment of Short term borrowings	51.13	(11.06)
Interest paid	(1.92)	(2.12)
Dividend Paid	(11.34)	(11.34)
Corporate Dividend Tax Paid	-	(2.33)
<b>Net Cash from / (used) in financing activities</b>	<b>37.87</b>	<b>(26.85)</b>
<b>Net Increase / (Decrease) in cash and cash equivalents</b>	<b>54.32</b>	<b>(9.54)</b>
<b>Cash and cash equivalent at beginning of the year</b>		
<b>the components being :</b>		
Cash on hand	0.55	0.63
Balance with banks on current, margin and deposit deposit accounts	522.96	532.42
	<b>523.51</b>	<b>533.05</b>
<b>Cash and cash equivalents at end of the year</b>		
<b>the components being :</b>		
Cash on hand	0.10	0.55
Balances with scheduled banks on current, margin and deposit accounts	577.74	522.96
	<b>577.84</b>	<b>523.51</b>
<b>Net Increase / (Decrease) as disclosed above</b>	<b>54.32</b>	<b>(9.54)</b>



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SEC/BM/SE/ /2021-22

May 28, 2021

**CORPORATE COMPLIANCE CELL  
BOMBAY STOCK EXCHANGE LIMITED  
PHEROZA JEEJEEBHOY TOWERS,  
25TH FLOOR, DALAL STREET,  
BOMBAY-1.  
E-Mail: corp.relations@bseindia.com**

Dear Sir/Mam,

**REF.: Script Code. : BSE- 505807.**

**Sub.: Declaration with Respect to Audit Report with Unmodified Opinion to The Audited Financial Results for The Financial Year Ended on March 31, 2021.**

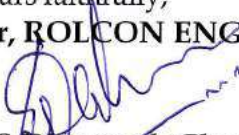
I/We, hereby declare that the Statutory Auditors JHS & Associates-LLP, Mumbai Chartered Accountants (133288W/W100099) have issued the Auditor Report with Unmodified Opinion and contains no qualification or adverse remarks on the Standalone & Consolidated Audited Financial Results for the quarter and financial year ended on March 31, 2021.

The above declaration is made in pursuant to Regulation 33 (3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly, take the same on your record.

Thanking You,

Yours faithfully,  
**For, ROLCON ENGINEERING CO. LTD.,**

  
**(CS/Dharmesh Chauhan)  
Company Secretary & Compliance officer.  
M.No.: A40003**



ISO : 9001 : 2015  
Certi No. 04 100 067292

Regd. Office :  
Anand-Sojitra Road,  
Vallabh Vidyanagar - 388 120,  
Anand, Gujarat, India.

CIN : L29259GJ1961PLC001439,  
Phone : 02692-230766/230866,  
Web:- www.rolconengineering.com  
Email:- rolcon@rolconengineering.com